

## Tyndale Theological Seminary

## 2 STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR 2017/2018

		2017/2018	2016/2017
		€	€
<b>Revenues</b>	(7)	1,074,860	1,101,744
<b>Expenditures</b>			
Wages and salaries Missionaries	(8)	511,194	561,329
Wages and salaries Non-missionaries	(9)	79,114	72,891
Board meeting expenses	(10)	3,234	1,004
Professional services	(11)	16,523	17,602
Depreciation tangible fixed assets	(12)	35,113	36,682
Fund Development	(13)	11,926	9,108
Facilities & Accommodation expenses	(14)	68,855	80,781
Academic expenses	(15)	61,917	58,240
Operations and Administration	(16)	22,057	19,524
Vehicle expenses	(17)	3,663	3,750
Student recruitment	(18)	1,581	472
General expenses	(19)	18,032	23,115
Bookstore	(20)	3,242	3,701
Library	(21)	10,050	8,833
Scholarship fund	(22)	182,537	166,972
		<u>1,029,038</u>	<u>1,064,004</u>
		45,822	37,740
Exchange rate differences	(23)	-13,491	-99
Interest expenses	(24)	-877	-988
<b>Financial income and expenses</b>		<u>-14,368</u>	<u>-1,087</u>
<b>Result</b>		<u><u>31,454</u></u>	<u><u>36,653</u></u>